

# Creating Legacies

Gift planning for Emerson Hospital

FALL 2018

A gift that provides lifetime income

Appreciated stock gifts

A gift from your IRA



 Emerson Hospital

## Jill and Michael Stansky hold Emerson in high regard

### SUDBURY COUPLE'S BEQUEST LEAVES A LEGACY

Jill and Michael Stansky have a long-standing appreciation for Emerson Hospital. It began when the couple moved to Sudbury 30 years ago, and it has grown, largely because Ms. Stansky decided to become involved with the hospital.



Jill and Michael Stansky

“I’m fascinated by healthcare, so it’s a learning opportunity for me,” she says. After serving as a corporator, Ms. Stansky joined the Board of Directors and the Emerson Health Care Foundation Board. She now devotes her time and energy by serving as chair of the hospital’s Quality Committee and

Community Benefits Advisory Group. These roles allow her to work with Emerson leadership.

“They’re on top of health care quality and innovation,” she notes. “The hospital has excellent quality scores. I feel Emerson makes the right decisions about what’s important, including what our community needs. They’ve invested in wellness, rehabilitative and other community initiatives.”

Mr. Stansky, a retired managing director at Tudor Investment Corporation, is impressed by the hospital’s steady evolution. “Emerson is now a destination for high-quality, specialized care,” he says. “When something happens to you or your family, where do you go? We can rely on Emerson.”

Because Ms. Stansky feels strongly about having an outstanding hospital in the community, she

*From \$10 gifts to a generous bequest*

began making \$10 donations to Emerson’s Annual Appeal years ago. Since then, the Stanskys have hosted house parties to benefit the hospital. “We’ve supported each of Emerson’s capital campaigns,” she says. Their generous gifts named a room in the birthing center, an area in radiation oncology and the nursing station in the Naka Infusion Center.

There are many ways to leave a legacy. Ms. Stansky helped found HOPE Sudbury and serves on the board of the Sudbury Foundation. The Stansky legacy now includes a bequest to Emerson. “It’s very straightforward—an attachment to your will that specifies the gift you wish to make,” says Ms. Stansky.

“It feels good to support Emerson,” adds Mr. Stansky. “It’s an organization that touches your family, as it has ours.”

## A GIFT THAT PROVIDES LIFETIME INCOME

Charitable gift annuities are gifts that give back. In exchange for your gift, Emerson Health Care Foundation promises to pay a fixed lifetime income to whomever you designate as the income beneficiary. If two income beneficiaries are named (two is the maximum), the payment rate is lower but the lifetime payments continue as long as either income beneficiary lives.

There are many good reasons to consider a charitable gift annuity, but one of the most compelling is that rates today are better than ever because **fixed lifetime payout rates increased in 2018!** Donors who establish a gift annuity today will benefit from a higher rate. Over a lifetime of payments, income will be substantially increased. As you consider options for supporting Emerson Hospital, keep the charitable gift annuity benefits in mind.

### Sample charitable gift annuity rates for one person

AGE	65	70	75	80	85	90
RATE	5.1%	5.6%	6.2%	7.3%	8.3%	9.5%

Rates effective July 1, 2018. Contact us to verify current rates.

EXAMPLE: Jan, age 78, learns that she can “give something back” to recognize the wonderful care she received in Emerson’s Coronary Care Unit *and* receive lifetime income from her charitable gift. She chooses



to set up a charitable gift annuity with a gift of \$25,000 and restrict the use of these funds to support the CCU. Jan will receive annual payments of \$1,700—a 6.8% payment rate. The payments are fixed and will continue for the rest of her life. The gift qualifies for a charitable deduction of \$12,173 this year. Jan is grateful to be able to support this department and benefit personally from a fixed lifetime income. *(Example for illustrative purposes, AFR 3.4 %.)*

With a charitable gift annuity, you can:

- choose when payments begin (deferring payments can provide a higher payment rate)
- qualify for a tax deduction if you itemize
- use appreciated stock or other property to set up your gift

Contact us for more information about supporting Emerson through a charitable gift annuity.

### Snapshot: A gift that fits

There are many rewarding ways to meet your personal philanthropic goals. Please contact us for more information about any of the following options:

- **A bequest** (a gift in your will or trust) can be made with cash, securities, or real estate. You keep lifetime control of the gift property.
- **A charitable gift annuity** is a simple agreement between you and Emerson that provides fixed payments for life.
- **A gift of long-term appreciated property**, such as stock, can qualify for a tax deduction and avoid capital gains taxes.
- **A charitable remainder trust** is a life-income gift that is popular with estate planners who want to meet specific planning needs, make a large gift, and qualify for a significant tax deduction.



## APPRECIATED STOCK GIFTS: VALUE FOR YOU AND FOR US

A gift of stock provides added value to donors and helpful, timely support for Emerson Hospital. In addition to making a significant impact on our work, a carefully planned gift of stock can:

- eliminate or reduce capital gains taxes
- generate a significant income tax charitable deduction for those who itemize
- provide a tax-wise way to meet philanthropic goals

**More about the additional tax benefit:** Donors will reduce or even totally avoid capital gains tax on the appreciated stock that is given to us, and itemizers can still take an income tax charitable deduction based on the stock's full fair market value.

**Note:** To avoid the capital gains tax on a gift of appreciated stock, the stock must be transferred directly to us. If you sell the stock and then make a gift of cash, you still pay capital gains tax on the appreciation. Please contact us for information.

### Tips for making a gift of stock

1. Use appreciated stock you have held more than one year.
2. Contact us to verify transfer procedures.
3. Transfer the stock directly to Emerson Health Care Foundation.



## TIMING YOUR GIFTS

Because the standard deduction increased significantly under the new tax law passed in December 2017, fewer people will itemize on their federal returns. Those who want to make the most of their charitable deductions in a single year may find it makes sense to “bunch” donations into a single tax year. By increasing deductions in this way, donors can reach the threshold amount required to take a deduction that exceeds the standard deduction available. This lets donors benefit from taking the standard deduction in some years and itemizing in other years.

### A gift from your IRA: an important option after the 2017 tax law

Changes in the tax law which increased the standard deduction mean that fewer people will benefit from itemizing on their tax returns. However, those age 70½ or over who can make a charitable gift directly from their IRA benefit by entirely avoiding tax on their required distribution, regardless of whether or not they itemize. Compared to making a gift of cash, a gift directly from your IRA is a tax-wise way to give. You can support Emerson Hospital and satisfy the required minimum distribution rule without paying any taxes on the distribution. To make a tax-free charitable distribution from your IRA:

- You must be 70½ or over.
- You must instruct your IRA custodian to make a distribution directly to Emerson Health Care Foundation. (We can provide transfer instructions for your gift—just contact us.)

Up to \$100,000 of your gift qualifies for this favorable tax treatment, and your gift makes an immediate impact. There is no need to wait until the end of the year!

# TAKE THE NEXT STEP TO A MEANINGFUL PHILANTHROPIC FOOTPRINT

Please mark items of interest. Fold and tape the card and return to us. No postage is necessary.

- Please send your free brochure, *10 Year-End Taxpayer Strategies*.
- I'm interested in making a gift from my IRA. Tell me more.

I would like to learn more about:

- charitable gift annuities and how to receive lifetime income from a gift.
  - how to give appreciated stock.
  - Please send information about
- 

- I have included Emerson Hoospital in my estate plan.

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\_\_\_\_\_

CITY \_\_\_\_\_

STATE, ZIP \_\_\_\_\_

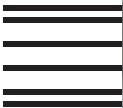
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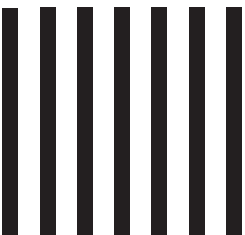


## Emerson Hospital

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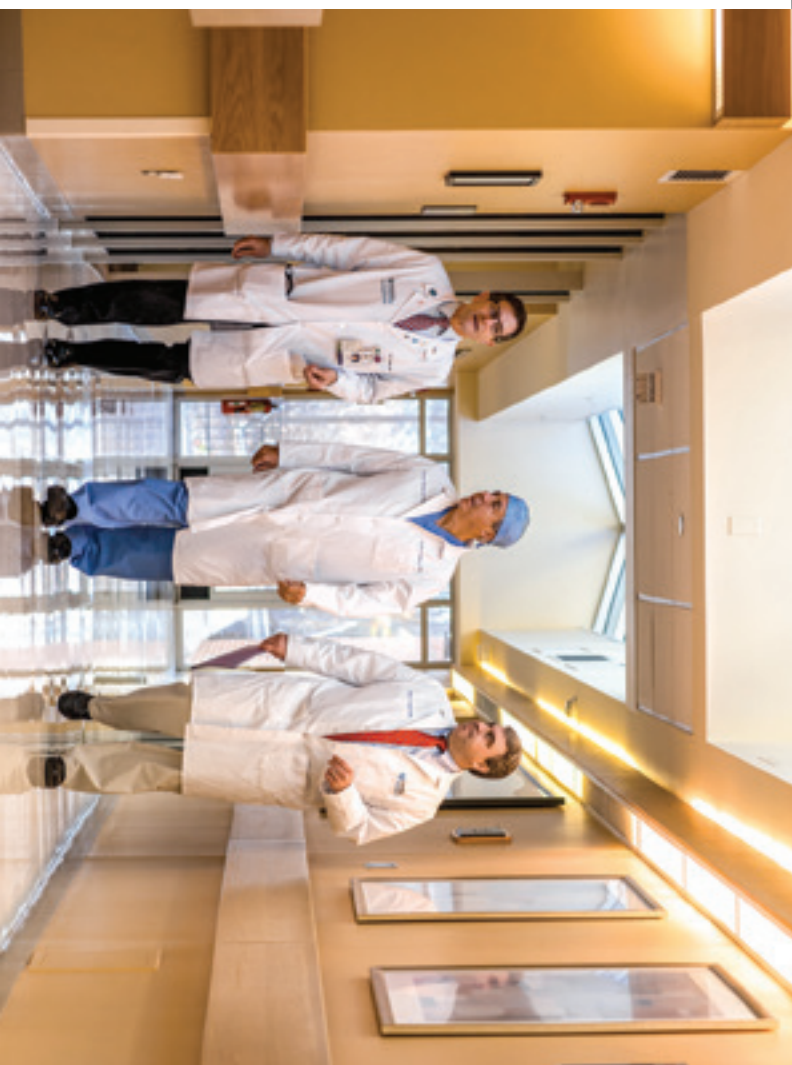


# BUSINESS REPLY MAIL

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EMERSON HEALTH CARE FOUNDATION INC  
133 OLD ROAD TO NINE ACRE CORNER  
CONCORD MA 01742-9861





## The Casper Jenney Society

Philanthropist Casper “Cap” Jenney maintained a lifelong interest in Emerson Hospital, bequeathing one of its largest donations at the time of his death. Individuals who include Emerson Hospital in their estate plans are recognized as members of the esteemed Casper Jenney Society. Members play a critical role in supporting our mission and making our work possible. In recognition of their contributions, members are invited to the hospital annual meeting, annual donors’ reception and other special events throughout the year.

Emerson Health Care Foundation  
133 Old Road to Nine Acre Corner  
Concord, MA 01742

### YOUR PHILANTHROPIC LEGACY/ SIMPLE STEPS MAKE A DIFFERENCE

This issue of *Creating Legacies* looks at some of the simple steps donors can take to make a difference at Emerson Hospital. There are many ways to leave a lasting philanthropic legacy. By knowing your options, you can be assured that “how you give” is exactly the right fit for your personal planning and philanthropic goals. Among the easiest and most popular is to establish a bequest provision in your will as hospital board member Jill Stansky and her husband, Michael, have done. They share their story in this issue.

You may have questions about specific gift ideas or you may want to explore the ways your gift could be used. It is always our pleasure to answer your questions or to help in any way we can. Feel free to call, email or use the attached card to contact us. Be sure to ask for our free brochure—*10 Year-End Taxpayer Strategies*. Every gift matters—for you and for us. Thank you for considering some of the many ways you can help us and make a difference at Emerson Hospital.

Sincerely yours,

Melissa Saalfield  
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